

Chapter No.	Main topic	Sub topics	Page no.
0	Basics of Audit	Overall Objective of Auditor	0.1
0	Basics of Audit	Definitions	0.1
0	Basics of Audit	Audit Risk	0.2
0	Basics of Audit	Inherent Limitations of Audit (ILA)	0.2
0	Basics of Audit	Professional Skepticism	0.3
0	Basics of Audit	Conduct of Audit as per SAs	0.3
0	Basics of Audit	Audit Procedures for obtaining Audit Evidence	0.3
0	Basics of Audit	SA-210: Objective	0.4
0	Basics of Audit	Preconditions for Audit	0.4
0	Basics of Audit	Limitations on scope prior to audit engagement acceptance	0.5
0	Basics of Audit	Contents of agreement on terms of audit engg. or engg letter	0.5
0	Basics of Audit	Acceptance of change in terms of audit engagement	0.5
0	Basics of Audit	Recurring Audits: New engg. Letter each time?	0.5
0	Basics of Audit	SA230 Audit Documentation	0.5
1	SQC 1	Elements of system of quality control	1.1
1	SQC 1	Leadership responsibilities for quality within firm	1.1
1	SQC 1	Consideration for upholding quality of firm	1.1
1	SQC 1	Ethical requirements	1.2
1	SQC 1	Independence policy	1.2
1	SQC 1	Acceptance and continuance of client relationships and engagement	1.2
1	SQC 1	Evaluating integrity of client	1.2
1	SQC 1	Withdrawal from engagement	1.3
1	SQC 1	Human resources	1.3
1	SQC 1	Engagement performance	1.3
1	SQC 1	Reviewers consideration	1.4
1	SQC 1	Engagement quality control reviewer	1.4
1	SQC 1	Review responsibility	1.4
1	SQC 1	EQCR for audits of FS of listed entities includes considering following aspects	1.5
1	SQC 1	Documentation by EQCR	1.5
1	SQC 1	EQCR objectively evaluate sig. judgements & conclusions reached	1.5
1	SQC 1	Firm's policies and procedures are designed to maintain objectivity of EQCR	1.5
1	SQC 1	Engagement documentation	1.6
1	SQC 1	Electronic & Physical form of documentation	1.6



Chapter No.	Main topic	Sub topics	Page no.
1	SQC 1	Monitoring	1.6
1	SQC 1	Documentation	1.6
1	SQC 1	SQC 1 vs SA 220	1.7
1	SQC 1	Peer Review	1.7
1	SQC 1	Quality Review Board	1.7
1	SQC 1	National financial reporting authority (NFRA)	1.8
1	SA 240	Objectives of auditor	1.8
1	SA 240	Techniques: fraudulent financial reporting, management override of controls and misappropriation of assets	1.8-1.9
1	SA 240	Responsibilities of auditor	1.9
1	SA 240	Fraud risk factors: Incentive/pressure, opportunities, attitude/rationalisation	1.9-1.11
1	SA 240	Relationship between management and auditor strained	1.12
1	SA 240	Risk factors relating to misstatement arising from misappropriation of asset	1.12
1	SA 240	<ul style="list-style-type: none"> <li>Why evaluation of fraud risk factors necessary?</li> <li>Discussion among engg. Team</li> <li>RAP &amp; Related activities for identifying ROMM due to fraud</li> <li>Responses to assessed ROMM due to fraud at FS level</li> </ul>	1.13
1	SA 240	Further audit procedures responsive to assessed ROMM due to fraud at assertion level	1.13
1	SA 240	Audit procedures responsive to risk related to Management override of controls	1.13
1	SA 240	Considering whether an identified mis statement is an indicative of fraud	1.14
1	Sa 240	Evaluation of Audit evidence	1.14
1	SA 240	Auditor unable to complete Engagement	1.14
1	SA 240	Written representation	1.14
1	Sa 240	Communications to mgt and tcwg	1.15
1	SA 240	Presumption of fraud risk in revenue recognition	1.15
1	SA 250	Objectives of Auditor	1.16
1	SA 250	Management responsibility for compliance with laws and regulations	1.16
1	SA 250	Auditor responsibility in relation to compliance with law and regulation	1.16
1	SA 250	Two types of laws and regulations	1.16
1	SA 250	Auditor consideration of compliance with laws and regulation	1.17
1	SA 250	Audit procedures when non-compliance is identified or suspected	1.17
1	SA 250	Reporting of identified or suspected non-compliance with L/R	1.17

Chapter No.	Main topic	Sub topics	Page no.
1	SA 250	Documentation & Indicators of non-compliance with L/R	1.18
1	SA 260	Significance of communication	1.19
1	SA 260	Auditors objective	1.19
1	SA 260	Matters to be communicated	1.19-1.20
1	SA 260	Auditor independence	1.21
1	SA 260	Documentation & Communication of key audit matters	1.21
1	SA 265	Auditors objective	1.22
1	SA 265	Requirements	1.22
1	SA 265	How to determine if there are significant deficiencies in internal control	1.23
1	SA 265	How to decide if identified deficiency is significant or not	1.23
1	SA 299	Audit planning, risk assessment and allocation of work	1.24
1	SA 299	Responsibility and coordination among joint auditors	1.24
1	SA 299	Audit conclusion, reporting & Communication with TCWG	1.25
1	SA 315	Objective of auditor	1.26
1	SA 315	Methods included in auditors risk assessment procedures	1.26
1	SA 315	Auditors process of assessing ROMM	1.26
1	SA 315	Significant risks	1.26
1	SA 330	Further audit procedures in response to assessed ROMM at assertion level	1.27
1	SA 330	Using audit evidence obtained during interim period	1.28
1	SA 320	Determining materiality and performance materiality when planning audit	1.28
1	SA 320	Benchmark	1.28-1.29
1	SA 320	Revision of materiality	1.29
1	SA 402	<ul style="list-style-type: none"> <li>Definitions</li> <li>How to know if SO's Services are relevant to user entity's financial reporting</li> </ul>	1.30
1	SA 402	Auditor objectives	1.30
1	SA 402	Type of reports	1.31
1	SA 402	Obtaining understanding of services provided by service organisation	1.31
1	SA 402	Auditors considerations	1.31
1	SA 402	Using type 1 or type 2 report to support user auditor's understanding of SO	1.31
1	SA 402	<ul style="list-style-type: none"> <li>Responding to assessed ROMM</li> <li>Test of controls</li> </ul>	1.32
1	SA 402	Using a type 2 report as audit evidence that controls at SO are operating effectively	1.32

Chapter No.	Main topic	Sub topics	Page no.
1	SA 402	Fraud, NOCLAR, & uncorrected mis-statements in relation to activities at SO	1.32
1	SA 402	Reporting by user auditor	1.32
1	SA 450	objective	1.33
1	SA 450	Accumulation of identified misstatements	1.33
1	SA 450	Difference b/w factual, judgemental & projected misstatements	1.33
1	SA 450	Consideration of identified misstatements as audit progresses	1.33
1	SA 450	Communication and correction of misstatements	1.33
1	SA 450	Uncorrected misstatements	1.33
1	SA 450	Evaluating the effect of uncorrected mis-statements & Documentation	1.34
1	SA 500	objective	1.34
1	SA 500	<ul style="list-style-type: none"> <li>Audit evidence prepared using mgt expert's work</li> <li>Evaluating objectivity of mgt expert</li> <li>Inconsistency or doubts over reliability of audit evidence</li> </ul>	1.35
1	SA 501	Inventory	1.36-1.37
1	SA 501	Litigation and claims	1.37-1.38
1	SA 501	Segment information	1.38
1	SA 505	External confirmation procedures	1.39
1	SA 505	Positive confirmation request	1.39
1	SA 505	Negative confirmation request	1.39
1	SA 505	Alternate audit procedures : non responses	1.40
1	SA 505	Exception	1.40
1	SA 505	Mgt's refusal to allow the auditor to send a confirmation request	1.40
1	SA 505	Reliability of response	1.41
1	SA 510	Audit procedures: opening balance	1.41
1	SA 510	Opening current assets and liabilities -> audit evidence obtained during current procedures	1.42
1	SA 510	Consistency of accounting policies	1.42
1	SA 510	Conclusion and reporting	1.42
1	SA 520	Substantive analytical procedures	1.42
1	SA 520	Analytical Procedures that assist when forming overall conclusion	1.43
1	SA 520	Investigating results of analytical procedures	1.43
1	SA 530	Objective	1.43
1	SA 530	Types of sampling risk	1.43
1	SA 530	Tolerable misstatements	1.44

Chapter No.	Main topic	Sub topics	Page no.
1	SA 530	Sample design, size and selection of items for testing	1.44
1	SA 530	Stratification and value-weighted selection	1.44
1	SA 530	Sample Selection Methods	1.44
1	SA 530	Performing audit procedures	1.45
1	SA 530	Nature and cause of deviation and misstatements	1.45
1	SA 530	Projecting misstatements	1.45
1	SA 530	Evaluating results of audit sampling	1.45
1	SA 540	Accounting estimates involve relatively low estimation uncertainty and give rise to lower ROMM	1.46
1	SA 540	Accounting estimates with relatively high estimation uncertainty based on significant assumptions	1.46
1	SA 540	<ul style="list-style-type: none"> <li>• Mgt Bias</li> <li>• Measurement objective of a/c estimates</li> <li>• Objective of SA 540</li> </ul>	1.47
1	SA 540	Risk assessment procedures and related activities identifying and assessing ROMM	1.47
1	SA 540	Inquiries from management	1.48
1	SA 540	Review of outcome of accounting estimates	1.48
1	SA 540	Auditor's response to assessed ROMM	1.48
1	SA 540	Estimation uncertainty : Accounting estimates with sig. risk	1.49
1	SA 540	Disclosures in F.S.	1.49
1	SA 540	written representation & Documentation	1.49
1	SA 550	Objectives of auditor & Requirements of this SA	1.50
1	SA 550	Engagement team discussion	1.50
1	SA 550	Understanding entity's related party relationships and transactions	1.51
1	SA 550	Maintain Alertness for RP Information when reviewing records/documents	1.51
1	SA 550	<ul style="list-style-type: none"> <li>• Fraud risk factor : RP with Dominant influence</li> <li>• Identification of previously unidentified/undisclosed RP or significant RP transactions</li> </ul>	1.52
1	SA 550	What if identified significant RP transaction outside entities normal course of business	1.52
1	SA 560	Events occurring between date of FS and date of auditor report	1.52
1	SA 560	The facts that become known to auditor after date of audit report but before FS are issued	1.53
1	SA 560	Facts which become known to auditor after FS are issued	1.53
1	SA 570	Going concern basis of accounting	1.54
1	SA 570	Responsibility of mgt	1.54
1	SA 570	Auditors responsibilities	1.54
1	SA 570	Risk assessment procedures and related activities	1.54

Chapter No.	Main topic	Sub topics	Page no.
1	SA 570	Evaluating management assessment of going concern	1.55
1	SA 570	Additional audit procedures when events or conditions are identified	1.55
1	SA 570	Auditors conclusion	1.56
1	SA 570	Adequacy of disclosures	1.56
1	SA 570	Implications for reporting	1.56
1	SA 570	Communication with TCWG	1.57
1	SA 570	Significant delay in an approval of FS	1.57
1	SA 570	Events and conditions that may cast Significant doubt on entities ability to continue as going concern	1.57-1.58
1	SA 580	Objectives of auditor	1.58
1	SA 580	Date and period covered by WR	1.58
1	SA 580	Doubt as to reliability of written representation	1.59
1	SA 580	Requested written representation not provided	1.59
1	SA 600	Definitions	1.60
1	SA 600	Acceptance as principle auditor	1.60
1	SA 600	Principle auditor's procedures	1.60
1	SA 600	PA should consider sig. findings of OA	1.61
1	SA 600	When other auditor not prev qualified auditor	1.61
1	SA 600	Documentation	1.61
1	SA 600	Roll of principle and other auditor (Coordination b/w auditors)	1.61
1	SA 600	Reporting considerations	1.61
1	SA 600	Division of responsibility	1.62
1	SA 620	Types of report or opinions auditor can obtain from auditor's expert	1.62
1	SA 620	Objectives of auditor	1.62
1	SA 620	Areas where auditor expert can assist the auditor	1.62
1	SA 620	Considerations when deciding to use work of auditor's expert	1.63
1	SA 620	Auditor may obtain understanding of other field to audit w/o the expert	1.63
1	SA 620	When management has used a management expert	1.63
1	SA 620	CCO of auditor expert	1.63
1	SA 620	Evaluating objectivity of auditor's external expert	1.63
1	SA 620	Agreement with auditor's expert	1.64
1	SA 620	Evaluating adequacy of auditor's expert work	1.64
1	SA 620	NTE of Audit procedures when using work of auditor's expert	1.65
1	SA 620	Use of Significant assumptions and methods	1.65

Chapter No.	Main topic	Sub topics	Page no.
1	SA 620	Source data (Relevance, completeness and accuracy)	1.65
1	SA 620	Inadequate work	1.65
1	SA 620	Reference to auditor's expert in auditor's report	1.65
1	SA 700	Forming an opinion on FS	1.66
1	SA 700	Basic elements of audit report	1.66
1	SA 700	Audit report for audit as per both SAs and international standards on audit	1.68
1	SA 700	Supplementary info. presented with FS	1.69
1	SA 701	Applicability, objective of auditor & Communicating KAM is not	1.69
1	SA 701	Factors determine key audit matters & eg	1.70
1	SA 701	Can matters other than disclosed in FS be KAM?	1.70
1	SA 701	Communicating key audit matters	1.70
1	SA 701	Placement of KAM section in auditors report	1.70
1	SA 705	Objective and definition of pervasive	1.71
1	SA 705	Opinions: Qualified, adverse and disclaimer of opinion	1.71-1.72
1	SA 705	Basis for Modification of Opinion	1.72
1	SA 705	Description of auditor responsibility for audit of FS when he disclaims opinion	1.73
1	SA 705	Management imposed limitations after acceptance of engagement	1.73
1	SA 705	SEBI provisions on auditor resignation (listed entities)	1.73
1	SA 705	Communication with TCWG	1.73
1	SA 706	<ul style="list-style-type: none"> <li>• EOM para</li> <li>• When to include KAM</li> <li>• How to include EOM para</li> </ul>	1.74
1	SA 706	<ul style="list-style-type: none"> <li>• OM para</li> <li>• Communicate with TCWG</li> </ul>	1.75
1	SA 710	Audit procedures for comparative information	1.76
1	SA 710	Corresponding figures	1.76
1	SA 710	Reporting for comparative FS	1.77
1	SA 710	Reporting treatment common to both (Corresponding and comparative)	1.77
1	SA 720	scope	1.77
1	SA 720	Obtaining the other information	1.77
1	SA 720	Reading and considering the other information	1.78
1	SA 720	Responding when material inconsistency appears to exist or other info appears to be materially misstated	1.78
1	SA 720	When other information is materially misstated	1.78

Chapter No.	Main topic	Sub topics	Page no.
1	SA 720	<ul style="list-style-type: none"> <li>When FS are MM or auditor understanding needs to be updated</li> <li>Reporting</li> </ul>	1.78
1	SA 720	Reporting prescribed by law or regulation	1.79
2	Initial topics	Fundamental principles	2.1
2	Initial topics	Types of threats	2.2
2	Initial topics	Circumstances that may create a threat for professional accountant when undertaking a professional service	2.2
2	Initial topics	Circumstances that may create a threat for professional accountant when undertaking a professional activity	2.3
2	Initial topics	Safeguards to address the threats	2.3
2	Initial topics	NOCLAR	2.4
2	Initial topics	Membership of ICAI	2.5
2	Initial topics	Disabilities for the purpose of membership	2.5
2	Initial topics	Types of members	2.5
2	Initial topics	Effective date of restoration in case of membership removal	2.5
2	Initial topics	Penalty for falsely claiming to be a member	2.6
2	Initial topics	Significance of COP	2.6
2	Initial topics	Cancellation and restoration of COP	2.6
2	Initial topics	Members- deemed to be in practice	2.7
2	Initial topics	Member in practice prohibited from using a designation other than CA	2.8
2	Initial topics	Branch office (Sec 27)	2.9
2	Initial topics	KYC norms	2.10
2	Part 1 to First schedule	Clause 1	2.11
2	Part 1 to First schedule	Clause 2	2.11
2	Part 1 to First schedule	Clause 3	2.13
2	Part 1 to First schedule	Clause 4	2.13
2	Part 1 to First schedule	Clause 5	2.13
2	Part 1 to First schedule	Clause 6	2.13
2	Part 1 to First schedule	Clause 7	2.18
2	Part 1 to First schedule	Clause 8	2.21
2	Part 1 to First schedule	Clause 9	2.23

Chapter No.	Main topic	Sub topics	Page no.
2	Part 1 to First schedule	Clause 10	2.24
2	Part 1 to First schedule	Clause 11	2.24
2	Part 1 to First schedule	Clause 12	2.26
2	Part 2 to First schedule	Clause 1	2.28
2	Part 2 to First schedule	Clause 2	2.28
2	Part 3 to First schedule	Clause 1	2.28
2	Part 3 to First schedule	Clause 2	2.28
2	Part 3 to First schedule	Clause 3	2.29
2	Part 4 to First schedule	Clause 1	2.29
2	Part 4 to First schedule	Clause 2	2.29
2	Part 1 to second schedule	Clause 1	2.30
2	Part 1 to second schedule	Clause 2	2.30
2	Part 1 to second schedule	Clause 3	2.30
2	Part 1 to second schedule	Clause 4	2.30
2	Part 1 to second schedule	Clause 5	2.31
2	Part 1 to second schedule	Clause 6	2.31
2	Part 1 to second schedule	Clause 7	2.32
2	Part 1 to second schedule	Clause 8	2.32
2	Part 1 to second schedule	Clause 9	2.32
2	Part 1 to second schedule	Clause 10	2.33
2	Part 2 to second schedule	Clause 1	2.33
2	Part 2 to second schedule	Clause 2	2.33
2	Part 2 to second schedule	Clause 3	2.34
2	Part 2 to second schedule	Clause 4	2.34
2	Part 3 to second schedule	Other misconduct	2.34

Chapter No.	Main topic	Sub topics	Page no.
2	Council general guidelines	Chapter I, II	2.34
2	Council general guidelines	Chapter V: Maintenance of books of accounts	2.34
2	Council general guidelines	Chapter VI: Tax audit assignments under section 44AB of income tax act, 1961	2.34
2	Council general guidelines	Chapter VII: Appointment of an auditor in case of non-payment of undisputed fees	2.35
2	Council general guidelines	Chapter VIII: Specified number of audit assignments	2.35
2	Council general guidelines	Chapter IX: Appointment as statutory auditor	2.35
2	Council general guidelines	Chapter X : Appointment of an auditor when he is indebted to a concern	2.36
2	Council general guidelines	Chapter XI: Directions in case of unjustified removal of auditors	2.36
2	Council general guidelines	Chapter XV: Networking	2.36
2	Council general guidelines	Chapter XIV: Unique document identification number (UDIN) guidelines	2.36
2	Council general guidelines	Chapter XVI: Logo guidelines	2.38
2	Council general guidelines	Chapter XVII: Guidelines for corporate form of practice	2.39
2	Other topics	Recommended self-regulatory measures	2.39
2	Other topics	Disclosure of fees to ICAI	2.39
2	Other topics	Recent decisions of ethical standard board	2.40
2	Other topics	Disciplinary proceedings	2.42
2	Summary	Summary	2.42
3a	CARO 2020	Applicability	3a.1
3a	CARO 2020	Small Company	3a.1
3a	CARO 2020	Clause (i) Proper records of PPE/Intangibles+ Physical verification+ title deeds +revaluation +benaami	3a.1
3a	CARO 2020	Clause (ii) Inventory: physical verification+ working capital none	3a.2
3a	CARO 2020	Clause (iii) loans, investment, guarantee, security	3a.2
3a	CARO 2020	Clause (iv) Sec 185,186	3a.2
3a	CARO 2020	Clause (v) Deposits	3a.3
3a	CARO 2020	Clause (vi) Cost records	3a.3
3a	CARO 2020	Clause (vii) Statutory dues	3a.3
3a	CARO 2020	Clause (viii) Income disclosure	3a.3
3a	CARO 2020	Clause (ix) Repayment of loans	3a.3
3a	CARO 2020	Clause (x) (a) IPO/FPO Reporting	3a.4

Chapter No.	Main topic	Sub topics	Page no.
3a	CARO 2020	Clause (x) (b) Preferential allotment/private placement	3a.4
3a	CARO 2020	Clause (xi) Fraud	3a.4
3a	CARO 2020	Clause (xii) Nidhi company	3a.4
3a	CARO 2020	Clause (xiii) Related parties	3a.4
3a	CARO 2020	Clause (xiv) Internal audit	3a.4
3a	CARO 2020	Clause (xv) Non cash transactions	3a.5
3a	CARO 2020	Clause (xvi) RBI	3a.5
3a	CARO 2020	Clause (xvii) Cash losses	3a.5
3a	CARO 2020	Clause (xviii) Resignation by statutory auditors	3a.5
3a	CARO 2020	Clause (xix) Going concern	3a.5
3a	CARO 2020	Clause (xx) CSR reporting	3a.5
3a	CARO 2020	Clause (xxi) Qualification in CFS	3a.5
3b	Company audit	Sec 143(1) Duty to inquire on certain matters	3b.1
3b	Company audit	Sec 143(3) Due to report	3b.1
3b	Company audit	Sec 145 Duty to sign audit report	3b.2
3b	Company audit	Sec 143(12) Reports on frauds	3b.2
3b	Company audit	Sec 144 Prohibited services	3b.3
4a	Audit planning	Benefits of planning audit	4.1
4a	Audit planning	Nature and extent of planning	4.1
4a	Audit planning	Reasons for changes to planning decisions	4.1
4a	Audit planning	Planning - a continuous process	4.1
4a	Audit planning	Overall audit strategy and audit plan: Auditors responsibility	4.1
4a	Audit planning	Contents of audit plan	4.1
4a	Audit planning	Relationship between overall audit strategy and audit plan	4.2
4a	Audit planning	Factors while establishing Overall audit strategy	4.2
4a	Audit planning	Benefits of overall audit strategy	4.2
4a	Audit planning	Considerations in establishing overall audit strategy	4.2
4a	Audit planning	Documenting audit plan	4.3
4a	Audit planning	Audit program	4.3
4a	Audit planning	Circumstances requiring alteration of audit program	4.4
4a	Audit planning	Key phases in audit execution	4.4
4b	Risk assessment & internal control	Audit risk components	4b.1
4b	Risk assessment & internal control	Steps for risk identification	4b.2

Chapter No.	Main topic	Sub topics	Page no.
4b	Risk assessment & internal control	Indicators of possible potential misstatement	4b.2
4b	Risk assessment & internal control	Audit procedures in case purchases are made without POs	4b.2
4b	Risk assessment & internal control	Risk-based audit: Steps	4b.3
4b	Risk assessment & internal control	Internal control	4b.4
4b	Risk assessment & internal control	Limitations of internal control	4b.4
4b	Risk assessment & internal control	Structure of internal control	4b.4
4b	Risk assessment & internal control	Components of internal control	4b.5
4b	Risk assessment & internal control	Key components to assess & evaluate control environment	4b.5
4b	Risk assessment & internal control	Risk can arise or change due to certain circumstances	4b.6
4b	Risk assessment & internal control	Control activities	4b.6
4b	Risk assessment & internal control	Info system, including related business processes, relevant to FR and Communication	4b.6
4b	Risk assessment & internal control	Monitoring of Controls	4b.7
4b	Risk assessment & internal control	Internal check system	4b.7
4b	Risk assessment & internal control	Considerations for effectiveness of internal check	4b.7
4b	Risk assessment & internal control	Manual elements in IC more suitable where judgement required	4b.8
4b	Risk assessment & internal control	Basic assumptions about good internal control questionnaire	4b.8
4b	Risk assessment & internal control	Checklist (to be filled by audit staff)	4b.8
4b	Risk assessment & internal control	Flow chart depiction of flow of documents	4b.9
4b	Risk assessment & internal control	Material weakness	4b.9
4b	Risk assessment & internal control	Case study on internal control	4b.9
4b	Risk assessment & internal control	International internal control frameworks	4b.10
5	Group audits	Mandatory under company's act, 2013	5.1
5	Group audits	Requirement to prepare CFS doesn't apply	5.1
5	Group audits	Responsibility of parent	5.2
5	Group audits	Auditor's objectives in audit of CFS	5.2
5	Group audits	Auditor's considerations materiality in audit of CFS & Audit considerations	5.2

Chapter No.	Main topic	Sub topics	Page no.
5	Group audits	Planning audit of CFS	5.3
5	Group audits	How auditor ensures completeness of components included in CFS	5.3
5	Group audits	Consolidation process as per AS/Ind AS	5.3
5	Group audits	Permanent consolidation adjustments	5.4
5	Group audits	Current period consolidation adjustments	5.4
5	Group audits	Adjustments for preparation of CFS are made in memorandum records	5.5
5	Group audits	Example of info. which is given in SFS of parent or subsidiary need not be given in CFS	5.6
5	Group audits	Management representation regarding CFS	5.6
5	Group audits	Reporting	5.6-5.7
6a	Bank audit	Characteristics distinguishing banks from other commercial enterprises	6a.1
6a	Bank audit	Special audit considerations	6a.1
6a	Bank audit	Legal framework including form and content of FS	6a.1
6a	Bank audit	Contents of appointment letter	6a.1
6a	Bank audit	Conduct of audit	6a.2
6a	Bank audit	Special considerations in IT environment	6a.2
6a	Bank audit	Risk based internal audit	6a.3
6a	Bank audit	Internal controls: General, cash, clearings	6a.3-6a.4
6a	Bank audit	Internal controls: Bills for collection, bills purchased, loans & advances, demand drafts, Credit card operations	6a.4-6a.5
6a	Bank audit	SLR/CRR requirement	6a.5-6a.6
6a	Bank audit	Verification of asset: Cash, balance with RBI, balance with other banks(Other than RBI), money at call/short notice, investment	6a.7
6a	Bank audit	Advances	6a.8
6a	Bank audit	Provisioning of NPA	6a.9
6a	Bank audit	Sale/ purchase of NPA	6a.11
6a	Bank audit	Fixed assets	6a.11
6a	Bank audit	Other assets	6a.12
6a	Bank audit	Verification of liabilities: Current and saving account, term deposits, deposits designated in foreign currencies, borrowing, bills payable	6a.14
6a	Bank audit	Contingent liabilities	6a.15
6a	Bank audit	Auditors reports	6a.17
6a	Bank audit	LFAR	6a.17
6a	Bank audit	Concurrent audit	6a.18

Chapter No.	Main topic	Sub topics	Page no.
6b	NBFC	Definition	6b.1
6b	NBFC	Companies exempt from RBI registration	6b.1
6b	NBFC	NBFC classification	6b.2
6b	NBFC	Categorization of NBFC carrying out specific activity	6b.2
6b	NBFC	Difference between bank and NBFC	6b.2
6b	NBFC	Prudential norms: Capital adequacy ratio, provisioning	6b.3
6b	NBFC	Audit procedures	6b.5
6b	NBFC	Classification of frauds by NBFC	6b.6
6b	NBFC	Audit checklist- NBFC-investment and credit company	6b.6
6b	NBFC	NBFC peer to peer lending co (Audit procedures)	6b.7
6b	NBFC	Auditor's duty to report to BOD	6b.7
6b	NBFC	Reasons for unfavourable/ qualified statements	6b.8
6b	NBFC	Obligation of auditor to submit an exception report to RBI	6b.8
6b	NBFC	Difference between division II & division III of schedule III	6b.9
6b	NBFC	CARO 2020 reporting	6b.9
7	PSU audit	Articles of constitution	7.1
7	PSU audit	Organizations subject to C&AG audit	7.1
7	PSU audit	3 committees that consider audit reports of C&AG	7.1
7	PSU audit	C&AG's role as friend, philosopher and guide to committees	7.2
7	PSU audit	Objective and scope of PSU audit	7.2
7	PSU audit	Principals of PSU audit	7.3
7	PSU audit	Compliance audit	7.3
7	PSU audit	Compliance audit process	7.4
7	PSU audit	Performance audit	7.4
7	PSU audit	Case study: Performance audit of enforcement mechanism administering provisions of minimum wages act	7.5
7	PSU audit	Planning for performances audit	7.5
7	PSU audit	Methods and Means for conducting performance audit	7.6
7	PSU audit	Comprehensive audit	7.6
7	PSU audit	Proprietary audit	7.7
7	PSU audit	Parts of audit report of C&AG	7.7
8a	Internal audit	Indicative objectives and scope of internal audit	8a.1
8a	Internal audit	Applicability of internal audit	8a.1
8a	Internal audit	Who can be internal auditor	8a.1
8a	Internal audit	Critical activities performed by internal audit function	8a.2

Chapter No.	Main topic	Sub topics	Page no.
8a	Internal audit	Main responsibilities of internal auditor	8a.2
8a	Internal audit	Approach to develop internal audit plan	8a.2
8a	Internal audit	Scope of internal auditor's work	8a.3
8a	Internal audit	Integrity, Objectivity & independence of internal auditor	8a.4
8a	Internal audit	Qualities of internal auditor	8a.4
8a	Internal audit	Performing internal audit engagement	8a.5
8a	Internal audit	2 Stages reporting	8a.5
8a	Internal audit	Key elements of internal audit report	8a.6
8a	Internal audit	Follow up	8a.6
8a	Internal audit	Relationship between Internal Auditor and external auditor	8a.7
8a	Internal audit	Difference between internal and external audit	8a.7
8a	Internal audit	Factors responsible for high employee attrition rate	8a.7
8a	Internal audit	Internal audit as management function	8a.8
8a	Internal audit	Audit trail	8a.8
8b	SA 610	Objective of auditor	8b.1
8b	SA 610	Evaluating whether work of internal audit function can be used for audit purpose	8b.1
8b	SA 610	Determining nature and extent of work of internal audit function	8b.1
8b	SA 610	Using work of Internal audit function	8b.2
8b	SA 610	Factors to be considered while evaluating existence & significance of threats to objectivity of IA	8b.3
8b	SA 610	Determining nature & extent of work that can be assigned to IA providing direct assistance	8b.3
8b	SA 610	Written agreements: Prior to using IA to provide Direct assistance for purpose of audit	8b.3
8b	SA 610	Areas where internal auditor can't provide direct assistance	8b.3
8b	SA 610	Documentation External auditor uses IA to provide direct assistance	8b.4
8b	SA 610	Review of work performed by IA	8b.4
9a	Due diligence	Diff b/w DD & Audit	9a.1
9a	Due diligence	Importance of due diligence	9a.1
9a	Due diligence	Classification of due diligence	9a.1
9a	Due diligence	Scope of financial due diligence	9a.2
9a	Due diligence	Hidden liabilities	9a.2
9a	Due diligence	Overvalued assets	9a.2
9a	Due diligence	Work approach to due diligence	9a.3
9a	Due diligence	How to conduct due diligence	9a.3

Chapter No.	Main topic	Sub topics	Page no.
9a	Due diligence	Contents of DD report	9a.3
9b	Forensic accounting	Difference between other audits and forensic accounting	9b.1
9b	Forensic accounting	Forensic accounting services	9b.1
9b	Forensic accounting	Process of forensic Accounting	9b.1
9b	Forensic accounting	Forensic accounting and Investigation report	9b.2
9b	Forensic accounting	Key elements of report	9b.3
9c	Investigation	Difference between audit and investigation	9c.1
9c	Investigation	Steps in investigation	9c.1
9c	Investigation	Important issues in mind by investigator while preparing his report	9c.1
9c	Investigation	Special issues in investigation	9c.2
9c	Investigation	Special aspects of business investigation	9c.3
9c	Investigation	Types of Investigation	9c.4
9c	Investigation	Investigation on behalf of incoming partner	9c.4
9c	Investigation	Investigation in valuation of shares of private company	9c.4
9c	Investigation	Investigation on behalf of bank/FI proposing to advance loan to company	9c.5
9c	Investigation	Steps involved in verification of assets and liabilities included in B/S of borrower company	9c.6
9c	Investigation	Types of frauds	9c.6
9c	Investigation	Fraud at operational level employees	9c.6
9c	Investigation	Situations in which frauds can occur: Cash receipts, Cash payments, Supplier ledger, customer ledger, Inventory fraud	9c.7-9c.10
9c	Investigation	Indicators of fraud	9c.10
9c	Investigation	Fraud diamond: four elements of fraud	9c.10
9c	Investigation	Will auditor be able to detect it?	9c.10
9c	Investigation	Investigation on behalf of individual or firm proposing to buy business	9c.10
9c	Investigation	Investigation in connection with review of profit /financial forecast	9c.10
10	SA 800	Considerations when accepting such assignment	10.1
10	SA 800	Consideration when planning and performing such audit	10.1
10	SA 800	Application of some SAs in audit of SPFS may require special consideration by auditor	10.2
10	SA 800	Description of applicable FRF	10.2
10	SA 800	Alerting readers that financial statements are prepared as per special purpose framework	10.3

Chapter No.	Main topic	Sub topics	Page no.
10	SA 800	Restriction on distribution or use	10.3
10	SA 805	Examples of Specific elements, accounts or items of a FS	10.3
10	SA 805	Application of SAs	10.4
10	SA 805	Acceptability of FRF	10.4
10	SA 805	Consideration when planning and performing audit	10.4
10	SA 805	Form of opinion	10.5
10	SA 805	Forming an opinion and reporting consideration	10.6
10	SA 805	Implications of matters included in audit report on Complete set of FS for audit of SFS or SEFS	10.6
10	SA 805	Other matter Para ->Inclusions of reference to A/R on complete set of FS	10.7
10	SA 810	Engagement acceptance	10.8
10	SA 810	Before accepting engagement to report on summary FS, auditor shall	10.8
10	SA 810	Nature of procedures to be performed by auditor	10.9
10	SA 810	Form of opinion	10.9
10	SA 810	Auditor report on summary FS	10.10
10	SA 810	Modifications to opinion, EOM/OM Para in A/R on audited FS	10.10
10	SA 810	Modified opinion on summary FS	10.11
10	SA 810	Restriction on distribution or use or alerting readers to the basis of accounting	10.11
10	SA 810	Comparatives	10.11
10	SA 810	Unaudited supplementary information presented with summary FS	10.11
10	SA 810	Other info in documents containing summary FS	10.11
10	SA 810	Auditor association	10.11
10	SA 810	Auditor engaged to report on FS while not engaged to report on summary FS	10.12
10	SA 810	Timing of work and events subsequent to date of audit report on audited FS	10.12
11	Intro	What is review	11.1
11	SRE 2400	Objectives	11.1
11	SRE 2400	Compliance with ethical requirements and engagement level quality control	11.1
11	SRE 2400	Preconditions for accepting a review engagement	11.2
11	SRE 2400	Agreeing to terms of engagement	11.3
11	SRE 2400	Overview of performing review engagement after acceptance as per SRE 2400	11.3
11	SRE 2400	Procedures to address specific circumstances	11.4
11	SRE 2400	Additional procedures When practitioner becomes aware that FS maybe material misstated	11.5

Chapter No.	Main topic	Sub topics	Page no.
11	SRE 2400	Effect of subsequent events	11.6
11	SRE 2400	Written representations	11.6
11	SRE 2400	Evaluating evidence obtained from procedures performed	11.7
11	SRE 2400	Forming conclusion on FS	11.7
11	SRE 2400	FS Materially misstated	11.8
11	SRE 2400	Inability to obtain SAAE	11.8
11	SRE 2400	Practitioner's report	11.10
11	SRE 2400	EOM & OM Para in practitioner's report	11.11
11	SRE 2400	Documentation	11.11
11	SRE 2400	Audit vs review	11.11
11	SRE 2410	Agreeing terms of engg	11.12
11	SRE 2410	Understanding Entity and its environment including its internal controls	11.12
11	SRE 2410	Inquiries analytical and other review procedures	11.13
11	SRE 2410	Subsequent events	11.13
11	SRE 2410	Going concern	11.14
11	SRE 2410	Doubt about accounting treatment	11.14
11	SRE 2410	Evaluation of misstatements	11.14
11	SRE 2410	Management representation	11.14
11	SRE 2410	Auditor's responsibility for accompanying info	11.15
11	SRE 2410	What if auditor identified material misstatement of fact in other info	11.15
11	SRE 2410	Communication	11.15
11	SRE 2410	Reporting nature, extent and results of review of interim financial info	11.16
11	SRE 2410	Departure from applicable FRF	11.16
11	SRE 2410	Limitation on scope	11.17
11	SRE 2410	Other limitations on scope	11.17
11	SRE 2410	Going concern and significant uncertainties	11.17
11	SRE 2410	Other considerations	11.17
11	SRE 2410	Documentation	11.18
12	Intro	Standards on assurances engagement	12.1
12	SAE 3400	What is prospective financial information, forecast and projection	12.1
12	SAE 3400	Nature of assurance regarding PFI	12.2
12	SAE 3400	Responsibility of preparation and presentation of PFI	12.2
12	SAE 3400	Can professional accountants be associated with PFI?	12.2

Chapter No.	Main topic	Sub topics	Page no.
112	SAE 3400	Duties of member examining PFI	12.2
12	SAE 3400	Nature of assurance regarding PFI	12.3
12	SAE 3400	Precautions to be taken by auditor before accepting such engg	12.3
12	SAE 3400	Examination procedures	12.3
12	SAE 3400	Presentation and disclosure	12.3
12	SAE 3400	Report on examination of PFI	12.4
12	SAE 3400	Documentation	12.5
12	SAE 3402	Scope of SAE 3402	12.5
12	SAE 3402	Objectives of service auditor	12.5
12	SAE 3402	Type 1 vs type 2 report	12.6
12	SAE 3402	How such an engagement is proceeded with	12.6
12	SAE 3402	Reporting	12.7
12	SAE 3402	Documentation	12.9
12	SAE 3420	What is pro forma financial information (PFFI)	12.9
12	SAE 3420	Objectives	12.9
12	SAE 3420	Steps in Compilation of PFFI	12.9
12	SAE 3420	Nature of practitioner's responsibility	12.10
12	SAE 3420	Steps involved in such an engagement	12.10
12	SAE 3420	Written representations	12.11
12	SAE 3420	Opinion	12.11
12	SAE 3420	Emphasis of matter para	12.11
12	SAE 3420	Preparing assurance report	12.12
13	Intro	What are agreed upon procedures	13.1
13	SRS 4400	Objective	13.1
13	SRS 4400	Audit vs agreed upon procedures	13.1
13	SRS 4400	Terms of engagement	13.2
13	SRS 4400	Procedures	13.2
13	SRS 4400	Reporting	13.2
13	SRS 4410	Why compilation engagement required & Objective	13.3
13	SRS 4410	Engagement acceptance and continuance	13.3
13	SRS 4410	Performing the engagement	13.4
13	SRS 4410	Practitioner's report	13.5
13	SRS 4410	Engagement level quality control	13.5
13	SRS 4410	Documentation	13.5

Chapter No.	Main topic	Sub topics	Page no.
14	SDG & ESG Assurance	What is sustainability reporting and its expected benefits	14.1
14	SDG & ESG Assurance	Three pillars constitute ESG	14.1
14	SDG & ESG Assurance	Sustainable development goals	14.1
14	SDG & ESG Assurance	Integrated reporting	14.2
14	SDG & ESG Assurance	BRSR	14.2
14	SDG & ESG Assurance	9 principles of BRSR	14.3
14	SDG & ESG Assurance	Principle 1: ethics, transparency and accountability	14.3
14	SDG & ESG Assurance	Principle 2: Safe and sustainable goals and service	14.3
14	SDG & ESG Assurance	Principle 3: Promote wellbeing of all employees including those in value chain	14.3
14	SDG & ESG Assurance	Principle 4: Respect for stakeholders' interest and responsiveness	14.4
14	SDG & ESG Assurance	Principle 5: Respect and promote human rights	14.4
14	SDG & ESG Assurance	Principle 6: Protection and restoration of environment	14.4
14	SDG & ESG Assurance	Principle 7: Influence on public and regulatory policy	14.5
14	SDG & ESG Assurance	Principle 8: Promote inclusive growth and equitable development	14.5
14	SDG & ESG Assurance	Principle 9: Provide value to consumers in a responsible manner	14.5
14	SDG & ESG Assurance	Assurance in BRSR	14.6
14	SDG & ESG Assurance	Methodology to provide assurance on BRSR	14.6
14	SDG & ESG Assurance	Role of auditor- consideration of climate related risks in audit of FS	14.6
14	SDG & ESG Assurance	Global trends in sustainable reporting	14.7
15	Digital auditing	Key features of Digital audit	15.1
15	Digital auditing	Advantages of digital audit	15.1
15	Digital auditing	Consideration and challenges of digital audit	15.1
15	Digital auditing	Key features or advantages of auditing digitality	15.2
15	Digital auditing	Considerations in auditing digitally	15.2
15	Digital auditing	Understand the IT environment	15.3
15	Digital auditing	Key areas for an auditor to understand I.T environment	15.3
15	Digital auditing	5 IT dependencies	15.3



Chapter No.	Main topic	Sub topics	Page no.
15	Digital auditing	Overview of control objectives and control for each area of general IT controls	15.4
15	Digital auditing	Cyber attacks	15.5
15	Digital auditing	Stages of cyber risk	15.6
15	Digital auditing	Cyber security framework	15.7
15	Digital auditing	Control consideration for cyber risk	15.9
15	Digital auditing	Remote audit	15.9
15	Digital auditing	Advantages and disadvantages of remote audit	15.10
15	Digital auditing	Emerging technologies in audit: ACL, Alteryx, powerBI, CaseWare	15.11
15	Digital auditing	Automated tools in audit: Internet of things, artificial intelligence, block chain, NFT, RPA	15.12
15	Digital auditing	Control considerations or objectives of auditing digitally	15.16
15	Digital auditing	Technology risk	15.16
15	Digital auditing	Key steps for auditors in changing technology environment	15.16
15	Digital auditing	Next generation audit	15.17
15	Digital auditing	Case scenarios to illustrate potential application of metaverse in financial domain	15.18